

INSTITUTE OF CHARTERED SHIPBROKERS

FOUNDED 1911: INCORPORATED BY ROYAL CHARTER 21 JANUARY 1920 MEMBER OF FEDERATION OF NATIONAL ASSOCIATION OF SHIPBROKERS AND AGENTS

Australia/New Zealand Branch

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ICS BESPOKE COMMERCIAL SHIPPING PRACTICE COURSE - PERTH 3-4 Oct 2017

Course objective:

This course is aimed at all those involved in the supply chain of wet & dry bulk cargoes and those who would like to know more or expand their knowledge of the commercial shipping business.

The course is run over two days and provides an overview of the commercial shipping business, focusing on chartering practice, charter-parties and the practical implications of various issues that arise out of charters. Case studies are used where relevant. It covers a range of practical matters that have direct relevance to the day-to-day shipping activities of a shipping office.

The Course Directors are highly experienced shipping practioners in the dry and wet markets with hands on experience gained over many years in the shipping industry.

Course outline:

The role and function of the broker; types of brokers; the markets they service and related matters.

The major dry cargo markets and routes (bulk, tanker and container trades). Types of ships used in the various trades. Freight market indices and Freight Futures.

Chartering practice; types of charter-parties and their use in specific trades. Voyage and cargo planning. Practical voyage estimating. Calculation of freight and time charter rates.

Legal regimes that apply to commercial shipping. An overview of marine insurances, General Average and Arbitration. Practical matters in a shipping office function including an overview of lay-time. Surveys and claims handling. Port agents. The inter-relationship between shipping and trading.

Course fees for the two days: \$1,350 per person

The course will include the provision of tea/coffee and a light lunch on both days. Each attendee will be supplied with a copy of the ICS Dry Cargo Chartering (or Tanker Chartering) textbook.

If you need more information or have any questions about this course please contact the course coordinator Nick Vann via email <u>vascoz@ymail.com</u>